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Code: Section:

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INSURANCE CODE - INS

DIVISION 2. CLASSES OF INSURANCE [1880 - 12880.8] (*Division 2 enacted by Stats. 1935, Ch. 145.*)

PART 6. INSURANCE COVERING LAND [12340 - 12661] (*Part 6 enacted by Stats. 1935, Ch. 145.*)

CHAPTER 1. Title Insurance [12340 - 12418.4] (*Chapter 1 enacted by Stats. 1935, Ch. 145.*)

ARTICLE 5.7. Advisory Organizations [12402 - 12402.2] (*Article 5.7 added by Stats. 1973, Ch. 1130.*)

12402. No advisory organization shall conduct its operations in this state without first filing with the commissioner: (a) a copy of its constitution, articles of agreement or association or certificate of incorporation, and of its bylaws, rules, and regulations governing the conduct of its business; (b) a list of its members; (c) the name and address of a resident of this state upon whom notices or orders of the commissioner or process affecting such advisory organization may be served.

(Repealed and added by Stats. 1973, Ch. 1130.)

12402.1. Every advisory organization shall adopt bylaws or rules and regulations which will:

- (a) Permit any person or entity in the business of title insurance in this state to become a member at a reasonable cost and without discrimination;
- (b) Permit any member to withdraw at any time upon written notice;
- (c) Prohibit any act or agreement by which any person or entity is restrained from lawfully engaging in the business of title insurance in this state;
- (d) Require that the commissioner be given prompt notification of every change in any of the items described in subdivisions (a), (b), and (c) of Section 12402.

(Added by Stats. 1973, Ch. 1130.)

12402.2. No bylaw or rule or regulation required by Section 12402.1 shall be effective until filed with the commissioner.

(Added by Stats. 1973, Ch. 1130.)